



Thinking Beyond

Monthly Newsletter

A knowledge sharing initiative

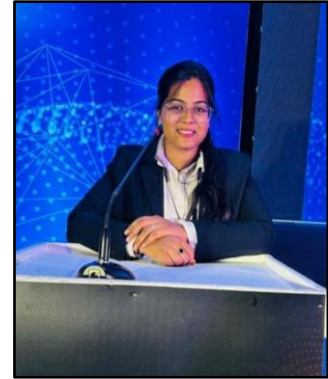
February 2025



Follow us on :

"How GST Transformed Indian's Tax Landscape"

"India's evolving tax landscape finds its new rhythm in GST, seamlessly integrating 11 diverse taxes into a single system that mirrors the country's unity and innovation"



Diksha Jindal

A Decade in the Making-The Road to GST: The journey to the implementation of the Goods and Services Tax (GST) in India has been nothing short of monumental. The idea of a nationwide GST in India was first proposed by the Kelkar Task Force on Indirect taxes in 2000 to releasing the First Discussion Paper in 2009 to finally implementing on 1st July 2017. Spanning over ten years, this transformative fiscal reform was paved with meticulous planning and rigorous debate, involving:

- 30+ Sub-Groups and Committees
- 18,000+ Man Hours of Discussion by the GST Council
- 14 Empowered Committee Meetings in 10 Years
- 13 GST Council Meetings in 6 Months
- 175+ Officer Meetings
- Constitution Amendment and 5 Laws approved by collaborative effort

Source: <https://gstcouncil.gov.in>

This landmark reform has significantly transformed India's tax system, aiming for a unified, efficient, and transparent indirect tax regime. [Read More](#)

Special Legal Update on 'Indirect Taxes February 2025'

- Does the supply of holographic stickers amount to a composite supply with the principal supply.
- Does the availment of IGST Credit under CGST and SGST heads amount to excess availment of ITC.
- Can GST paid on advance payments be refunded if the contract is terminated.
- Does failure to file monthly GST returns amount to 'wilful or suppression of facts' under Section 74 of the CGST Act, 2017?

[Read More](#)

HNA Updates – January 2025 – Analysis of GST and Custom Updates

- Applicability of GST on certain services.
- Other changes
- Custom Notifications (Tariff)
- Custom Notifications (Non-Tariff)

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Sl. No	Date	Functionality	Particulars
1	01-02-2025	<u>Gross and Net GST revenue collections for the month of Jan, 2025</u>	The Gross and net revenue for the month of Jan-25 was declared. The same can be checked by clicking on the link – https://tutorial.gst.gov.in/downloads/news/approved_monthly_gst_data_for_publishing_jan_2025.pdf
2	06-02-2025	<u>ADVISORY ON E-WAY BILL GENERATION FOR GOODS UNDER CHAPTER 71</u>	<p>Clarification on E-Way Bill Requirement for Goods under Chapter 71</p> <p>Rule 138(14) of the Central Goods and Services Tax (CGST) Rules, 2017, read with its Annexure S.Nos. 4 and 5, states that goods covered under Chapter 71 viz., Natural or cultured pearls and precious or semi-precious stones; precious metals and metals clad with precious metal, Jewellery, goldsmiths', and silversmiths' articles, except those classified under HSN 7117(Imitation Jewellery), are exempt from the mandatory requirement of generating an E-Way Bill.</p> <p>Pursuant to the introduction of the E-Way Bill (EWB) for goods classified under Chapter 71, excluding HSN 7117 (Imitation Jewellery), in the state of Kerala for intra-state movement, the National Informatics Centre (NIC) has provided an option to generate EWBs for goods covered under Chapter 71 except 7117 under the category "EWB for Gold" on the EWB portal.</p> <p>It has been observed that various industry stakeholders have voluntarily been generating EWBs for goods under Chapter 71 due to the availability of this option in the EWB system.</p>

			<p>In this regard, it is clarified that while the system previously allowed EWB generation for goods under Chapter 71, this facility has now been withdrawn.</p> <p>Accordingly, taxpayers and transporters engaged in the movement of goods under Chapter 71 (except HSN 7117) are advised that EWB generation is not required. However, it may be noted that for the intrastate movement of such goods within the state of Kerala, the generation of an EWB has been mandated vide Notification No.10/24-State Tax dated 27/12/24 issued by the state of Kerala. An advisory dated 27.01.2025 has already been issued in this regard.</p> <p>Industry stakeholders are requested to take note of this clarification and ensure compliance with the applicable regulatory provisions.</p>
3	08-02-2025	<p><u>Advisory for Biometric-Based Aadhaar Authentication and Document Verification for GST Registration Applicants of Maharashtra and Lakshadweep</u></p>	<p>It is advised to keep the following key points in mind during the registration process.</p> <ol style="list-style-type: none"> 1. Rule 8 of the CGST Rules, 2017 has been amended to provide that an applicant can be identified on the common portal, based on data analysis and risk parameters for Biometric-based Aadhaar Authentication and taking a photograph of the applicant along with the verification of the original copy of the documents uploaded with the application. 2. The above-said functionality has been developed by GSTN. It has been rolled out in Maharashtra and Lakshadweep on 8th February, 2025 3. The said functionality also provides for the document verification and appointment booking process. After the submission of the application in Form GST REG-01, the

		<p>applicant will receive either of the following links in the e-mail,</p> <p>(a) A Link for OTP-based Aadhaar Authentication OR</p> <p>(b) A link for booking an appointment with a message to visit a GST Suvidha Kendra (GSK) along with the details of the GSK and jurisdiction, for Biometric-based Aadhaar Authentication and document verification (the intimation e-mail)</p> <p>4. If the applicant receives the link for OTP-based Aadhaar Authentication as mentioned in point 3(a), she/he can proceed with the application as per the existing process.</p> <p>5. However, if the applicant receives the link as mentioned in point 3(b), she/he will be required to book the appointment to visit the designated GSK, using the link provided in the e-mail.</p> <p>6. The feature of booking an appointment to visit a designated GSK is now available for the applicants of Maharashtra and Lakshadweep.</p> <p>7. After booking the appointment, the applicant gets the confirmation of appointment through e-mail (the appointment confirmation e-mail), she/he will be able to visit the designated GSK as per the chosen schedule.</p> <p>8. At the time of the visit of GSK, the applicant is required to carry the following details/documents</p> <p>(a) a copy (hard/soft) of the appointment confirmation e-mail</p>
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			<p>(b) the details of jurisdiction as mentioned in the intimation e-mail</p> <p>(c) Aadhaar Card and PAN Card (Original Copies)</p> <p>(d) the original documents that were uploaded with the application, as communicated by the intimation e-mail.</p> <p>9. The biometric authentication and document verification will be done at the GSK, for all the required individuals as per the GST application Form REG-01.</p> <p>10. The applicant is required to choose an appointment for the biometric verification during the maximum permissible period for the application as indicated in the intimation e-mail. In such cases, ARNs will be generated once the Biometric-based Aadhaar Authentication process and document verification are completed.</p> <p>11. The operation days and hours of GSKs will be as per the guidelines provided by the administration in your state/UT.</p>
4	12-02-2025	<u>Advisory for GST Registration Process (Rule 8 of CGST Rules, 2017)</u>	<p>In line with recent developments in the GST registration process, applicants must adhere to the following steps as per Rule 8 of the CGST Rules, 2017:</p> <p>1. Applicants Not Opting for Aadhaar Authentication:</p> <ul style="list-style-type: none"> • If you choose not to authenticate via Aadhaar, you must visit the designated GST Suvidha Kendra (GSK) for photo capturing and document verification.

• Upon selecting "NO" for Aadhaar authentication, an email will be sent with GSK details and required documents.

• You can schedule an appointment via a link in the email. An appointment confirmation will follow through mail.

• Visit the GSK at the scheduled time for photo capturing, document verification.

2. Applicants Opting for Aadhaar Authentication and application identified for Biometric Authentication:

• Promoters/Partners opting for Aadhaar authentication should first visit the GSK for biometric authentication and photo capturing, followed by the Primary Authorized Signatory (PAS).

• Promoters/Partners opting for Aadhaar authentication must visit the GSK for photo capturing and biometric authentication. The Primary Authorized Signatory (PAS) is required to carry the documents listed in the intimation email for verification at the GSK. Additionally, the PAS must undergo photo capturing and biometric authentication at the GSK as part of the process.

• If a Promoter/Partner has already been biometric verified in any State/UT during a previous registration, they will not need to visit the GSK again for photo capturing, biometric authentication, or document verification for any other entity where they act as Promoter/Partner. However, if she/he becomes the PAS of the entity, only document verification at the GSK will be required.

			<ul style="list-style-type: none"> • In case PAS has already been biometric verified in any State/UT during a previous registration, she/he will need to visit the GSK only for document verification. • If the Promoter/Partner and PAS are the same individual, she/he must visit the GSK for photo capturing, biometric authentication, and document verification. If already biometric verified in the past, only document verification at the GSK is required. <p>3. Non-Generation of Application Reference Number (ARN):</p> <ul style="list-style-type: none"> • For applicants opted Aadhaar-authentication and application identified for Biometric Authentication: If any of the Promoter/Partner or PAS fails to visit the GSK or biometric authentication fails or document verification is not completed within 15 days of submitting Part B of REG-01, the ARN will not be generated. Ensure that your Aadhaar details (name, date of birth, gender) are accurate to avoid authentication failures. If any discrepancies occur, update Aadhaar and visit the GSK within 15 days. • For non-Aadhaar applicants: If photo capturing or document verification is not completed within 15 days, the ARN will not be generated.
5	15-02-2025	<u>Advisory on Introduction of Form ENR-03 for Enrolment of Unregistered Dealers/Persons in e-Way Bill Portal</u>	<p>A new feature has been introduced in the E-Way Bill (EWB) system to facilitate the enrolment of unregistered dealers supplying goods, with effect from 11.02.2025. In accordance with Notification No. 12/2024 dated 10th July 2024, Form ENR-03 has been introduced for the enrolment of unregistered dealers.</p> <p>2.Unregistered dealers engaged in the movement or transportation of goods can now generate e-Way Bills by</p>

for generating e-way Bill.

enrolling themselves on the EWB portal and obtaining a unique **Enrolment ID**. This ID will serve as an alternative to the Supplier GSTIN or Recipient GSTIN for generating e-Way Bills.

User Guide for ENR-03 Enrolment

1. Accessing ENR-03:

a) As per the notification, an **Unregistered Person (URP)** can enrol using Form ENR-03.

b) The option is available under the "**Registration**" tab in the main menu of the EWB portal.

2. Filling Out the ENR-03 Form:

a) Upon selecting the option, the enrolment screen will be displayed.

b) The applicant must select their **State** and enter their **PAN details**, which will be verified.

c) The type of enrolment must be selected, and **address details** must be provided.

d) A **mobile number** must be entered, which will be verified via OTP.

3. Creating Login Credentials:

a) The user must create a **username**, check its availability, and set a **password** before submitting the details.

			<p>b) Upon successful submission, a 15-character Enrolment ID will be generated, and an acknowledgment will be displayed.</p> <p>c) This Enrolment ID can be used for generating e-Way Bills in place of a GSTIN.</p> <p>4. Generating an e-Way Bill:</p> <p>a) The enrolled URP can log in to the EWB portal using the registered credentials.</p> <p>b) By selecting the ‘Generate New’ option, the Enrolment ID will be auto-populated as the Supplier/Recipient.</p> <p>c) Other relevant details must be entered before proceeding with e-Way Bill generation.</p> <p>The User manual pdf can be checked by clicking on the link –</p> <p>https://tutorial.gst.gov.in/downloads/news/user_manual_for_enr_03_final.pdf</p>
6	18-02-2025	<p><u>Advisory for Biometric-Based Aadhaar Authentication and Document Verification for GST Registration Applicants of Jharkhand and Andaman and Nicobar Islands</u></p>	<p>It is advised to keep the following key points in mind during the registration process.</p> <p>1. Rule 8 of the CGST Rules, 2017 has been amended to provide that an applicant can be identified on the common portal, based on data analysis and risk parameters for Biometric-based Aadhaar Authentication and taking a photograph of the applicant along with the verification of the original copy of the documents uploaded with the application.</p>

2. The above-said functionality has been developed by GSTN. It has been rolled out in Jharkhand and Andaman and Nicobar Islands on **15th February 2025**.
3. The said functionality also provides for the document verification and appointment booking process. After the submission of the application in Form GST REG-01, the applicant will receive either of the following links in the e-mail,
 - (a) A Link for OTP-based Aadhaar Authentication OR
 - (b) A link for booking an appointment with a message to visit a GST Suvidha Kendra (GSK) along with the details of the GSK and jurisdiction, for Biometric-based Aadhaar Authentication and document verification (the intimation e-mail)
4. If the applicant receives the link for OTP-based Aadhaar Authentication as mentioned in point 3(a), she/he can proceed with the application as per the existing process.
5. However, if the applicant receives the link as mentioned in point 3(b), she/he will be required to book the appointment to visit the designated GSK, using the link provided in the e-mail.
6. The feature of booking an appointment to visit a designated GSK is now available for the applicants of Jharkhand and Andaman and Nicobar Islands.
7. After booking the appointment, the applicant gets the confirmation of appointment through e-mail (the appointment confirmation e-mail), she/he will be able to visit the designated GSK as per the chosen schedule.

		<p>8. At the time of the visit of GSK, the applicant is required to carry the following details/documents</p> <p>(a) a copy (hard/soft) of the appointment confirmation e-mail</p> <p>(b) the details of jurisdiction as mentioned in the intimation e-mail</p> <p>(c) Aadhaar Card and PAN Card (Original Copies)</p> <p>(d) the original documents that were uploaded with the application, as communicated by the intimation e-mail.</p> <p>9. The biometric authentication and document verification will be done at the GSK, for all the required individuals as per the GST application Form REG-01.</p> <p>10. The applicant is required to choose an appointment for the biometric verification during the maximum permissible period for the application as indicated in the intimation e-mail. In such cases, ARNs will be generated once the Biometric-based Aadhaar Authentication process and document verification are completed.</p> <p>11. The operation days and hours of GSKs will be as per the guidelines provided by the administration in your state/UT.</p>
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GST	
Notification-Central Tax	
Notification No. and Date of issue	Subject
09/2025-Central Tax Dated: 11-Feb-2025	<p>Central Tax Notification to amend CGST Rules, Central Goods and Services Tax (Amendment) Rules, 2025.</p> <p><u>HNA Comments:</u></p> <p>Through this notification, the Central Government hereby appoints the following dates on which the provisions of rules mentioned in Notification No. 12/2024-CT shall come into force. Rules 2,24,27 and 34 shall come into force on 11th Feb 2025. Further, Rules 8, 37, and clause (ii) of rule 38 shall come into force on 1st April 2025. Read more.</p>

GST

Circular-Central Tax

Circular No. and Date of issue	Subject
Circular no. 247/04/2025-GST dated 14-Feb/2025	<p>Clarification regarding GST rates & classification (goods) based on the recommendations of the GST Council in its 55th meeting held on 21st December, 2024, at Jaisalmer.</p> <p><u>Summary:</u></p> <ul style="list-style-type: none">• The CBIC, based on the 55th GST Council recommendations, clarified several GST rates & classifications (goods). Pepper of the genus Piper attracts a 5% GST, but agriculturists supplying dried pepper are exempt. Raisins supplied by agriculturists are also exempt from GST. Ready-to-eat popcorn mixed with salt and spices is taxed at 5% if unpackaged and 12% if packaged, while caramel popcorn attracts 18% GST. Autoclaved aerated concrete blocks with over 50% fly ash content are taxed at 12%. The amended entry for motor vehicles with specific engine capacity and dimensions applies from 26th July 2023. Read more.

GST

Instruction/Guidelines

Instruction No. and Date of issue	Subject
Instruction No. 02/2025-GST dated 07/02/2025	<p>Procedure to be followed in department appeal filed against interest and/or penalty only, related to Section 128A of the CGST Act, 2017</p> <p><u>Summary:</u></p> <p>The earlier circular issued by CBIC addresses the procedure for department appeals concerning interest and/or penalty under Section 128A of the CGST Act, 2017. Further, this instruction clarifies that taxpayers who have fully paid the tax amount and the department is in appeal or under the process of filing an appeal only on account of wrong interest calculation and/or wrong imposition or non-imposition of penalty amount under the provisions of CGST Act or IGST Act can still benefit from Section 128A. The intention is to minimize litigation and ensure eligible taxpayers are not denied benefits due to technicalities. Proper officers are instructed to withdraw such appeals or accept orders under review if the taxpayer meets the conditions of Section 128A and related rules. Read more.</p> <ul style="list-style-type: none">•

Customs- Tariff	
Notifications	
Notification No. and Date of issue	Subject
03/2025-Customs (T) Dated- 01-Feb-2025	<p>Seeks to further amend notification No. 27/2011-Customs dated 30th June, 2017 so as to reduce the export duty on crust leather.</p> <p><u>Summary:</u> The CBIC has issued Notification No. 03/2025-Customs to amend Notification No. 27/2011- Customs dated March 1, 2011. This Notification reduces the export duty on crust leather by updating entries related to tanned hides and skins of various animals, excluding E.I. tanned leather. The changes include modifications to serial numbers 25C, 25D, and 25E, and the addition of serial number 25J, specifying that crust leather (hides and skins) will now have no export duty with effect from February 2, 2025. Read more.</p>
04/2025-Customs (T) Dated- 01-Feb-2025	<p>Seeks to exempt the import duty on goods which are being rationalized in the tariff.</p> <p><u>Summary:</u> This notification exempts certain goods from import duties under the Customs Act, 1962. The notification specifies various goods, including marble slabs, bicycles, and parts of electronic toys, among others, with varying duty rates ranging from 0% to 70%. The exemptions aim to rationalize tariffs and are detailed in a table listing the goods, their respective tariff headings, and applicable duty rates. Certain exceptions apply as outlined in previous notifications w.e.f. February 2, 2025. Read more.</p>
05/2025-Customs (T) Dated- 01-Feb-2025	<p>Seeks to further amend notification No. 50/2017-Customs dated the 30th June, 2017 so as to notify BCD related changes.</p>

	<p><u>Summary:</u></p> <p>The CBIC has issued Notification No. 05/2025-Customs, amending Notification No. 50/2017-Customs to introduce changes related to Basic Customs Duty (BCD) such as the insertion of new serial numbers and entries for various goods, adjustments to duty rates, and the removal of certain clauses and provisos. Notable changes involve goods such as frozen fish paste, fish hydrolysate, lifesaving drugs, wet blue leather, lab-grown diamond seeds, and components for wind electricity generators. The notification also specifies new conditions and lists for certain drugs and goods, with specified validity periods for various entries, effective from February 2, 2025. Read more.</p>
<p>06/2025-Customs (T) Dated- 01-Feb-2025</p>	<p>Seeks to further amend notification No. 11/2021-Customs dated the 01st February, 2021 to prescribe effective rates of AIDC to certain goods.</p> <p><u>Summary:</u></p> <p>Through this Notification No. 06/2025-Customs, the CBIC amends Notification No. 11/2021-Customs, prescribing effective rates of Agriculture Infrastructure and Development Cess (AIDC) for certain goods. The amendments include new entries and revised rates for various goods, such as marble slabs, candles, PVC flex films, and metal findings. Specific rates are set for different categories, ranging from 1% to 70%. The notification also updates exemptions from basic customs duty under various earlier notifications. These changes will be effective from February 2, 2025. Read more.</p>
<p>07/2025-Customs (T) Dated- 01-Feb-2025</p>	<p>Seeks to further amend notification No. 11/2018-Customs dated 02th February, 2018 so as to exempt specified goods from the whole of levy of Social Welfare Surcharge.</p> <p><u>Summary:</u></p> <p>This Notification No. 07/2025-Customs amends the previous notification No. 11/2018-Customs to exempt certain goods from the Social Welfare Surcharge. The amendments include the addition of various tariff items to the exemption list, the omission of specific serial numbers, and the substitution of entries related to goods under certain headings. New serial numbers and related entries have been introduced, specifying exemptions for goods under various tariff items and headings w.e.f. February 2, 2025. Read more.</p>

<p>08/2025-Customs (T) Dated- 01-Feb-2025</p>	<p>Seeks to further amend notification No. 22/2022-Customs, dated the 30th of April, 2022.</p> <p><u>Summary:</u></p> <p>Through this Notification No. 08/2025-Customs, the CBIC amending Notification No. 22/2022-Customs. This amendment involves the omission of several serial numbers and related entries in Table I, and the addition of new serial numbers and entries in Table II. The changes include adjustments to tariffs for various goods, including motor vehicles, electrically operated vehicles, and other products. The notification specifies different duty rates and conditions for goods imported as completely knocked-down kits or in other forms w.e.f. February 2, 2025. Read more.</p>
<p>09/2025-Customs (T) Dated- 01-Feb-2025</p>	<p>Seeks to further amend notification No. 16/2017-Customs, dated the 20th April, 2017 so to exempt certain drugs for supply under Patient Assistance Programme run by specified pharmaceutical companies.</p> <p><u>Summary:</u></p> <p>The Government of India has amended Notification No. 16/2017-Customs to exempt certain drugs supplied under Patient Assistance Programs by specific pharmaceutical companies from customs duties. This amendment, effective from February 2, 2025, adds new entries for drugs such as Pembrolizumab, Lorlatinib, Dacomitinib, and others, supplied by companies including MSD Pharmaceuticals, Pfizer Products India, Novartis Healthcare, AstraZeneca Pharma, Johnson & Johnson, Merck Specialties, Takeda Biopharmaceuticals, GSK Pharmaceuticals, Roche Products India, and Bristol-Myers Squibb. The amendment aims to facilitate access to these medications for patients in need. Read more.</p>
<p>10/2025-Customs (T) Dated- 01-Feb-2025</p>	<p>Seeks to further amend notification No. 57/2017 dated 30 th June, 2017 so as to change BCD rates on inputs/parts used for manufacture of parts of cellular mobile phones along with other high technology telecom equipments.</p> <p><u>Summary:</u></p> <p>This notification has amended Notification No. 57/2017-Customs to revise the Basic Customs Duty (BCD) rates on inputs and parts used in manufacturing cellular mobile phone parts and other high-tech telecom equipment. Effective February 2, 2025, several entries in the notification's table are updated: S. No. 5E is omitted, and</p>

		<p>the duty rate for S. Nos. 6A, 6B, 6C, and 7 is reduced from 2.5% to NIL. Additionally, S. No. 6D is revised to "Any Chapter," and item (g) under S. No. 20 is updated to include specific telecom products. Read more.</p>
<p>11/2025-Customs (T) Dated- 01-Feb-2025</p>		<p>Seeks to further amend notification No. 25/2002-Customs, dated the 1st March, 2002 so as to add capital goods to the already existing list of capital goods exempted from basic customs duty for manufacture of lithium-ion battery of mobile phones and electrically operated vehicles.</p> <p><u>Summary:</u></p> <p>The Government of India has issued Notification No. 11/2025-Customs, amending Notification No. 25/2002-Customs to exempt additional capital goods from basic customs duty. These goods are used in the manufacture of lithium-ion batteries for mobile phones and electrically operated vehicles. The notification lists various machinery and equipment, such as powder dryers, extrusion coating machines, and vacuum pumps, among others, which are now exempt w.e.f. February 2, 2025. Read more.</p>
<p>12/2025-Customs (T) Dated- 01-Feb-2025</p>		<p>Seeks to further amend notification No. 19/2019 dated 06 th July 2019.</p> <p><u>Summary:</u></p> <p>The CBIC has issued Notification No. 12/2025-Customs, amending Notification No. 19/2019-Customs dated 6th July 2019. The amendments, effective from 2nd February 2025, involve changes to the table in the original notification. Specifically, in column (2), the phrase "or 90" is replaced with "90 or 93." In column (3), the term "Ammunition" is removed, and a new item "(III) Ammunitions for the goods mentioned at item (I) above" is added. These changes are enacted under the powers of the Customs Act, 1962, and the Customs Tariff Act, 1975. Read more.</p>
<p>13/2025-Customs (T) Dated- 01-Feb-2025</p>		<p>Seeks to further amend notification No. 153/94-Customs dated the 13th July, 1994.</p> <p><u>Summary:</u></p> <p>The CBIC has issued Notification No. 13/2025-Customs, amending Notification No. 153/94-Customs dated 13th July 1994. This amendment, effective from 2nd February 2025, modifies the table in the original notification. Specifically, in the proviso to clause (ii) against serial number 1, the reference to "chapter 88 or 89" is replaced with "chapter 86 or chapter 88 or chapter 89." Read more.</p>

<p>14/2025-Customs (T) Dated- 13-Feb-2025</p>	<p>Seeks to amend Notification 11/2021-Customs dated 01.02.2021 to amend AIDC rate on Bourbon whiskey</p> <p><u>Summary:</u></p> <p>Through this notification, the CBIC has amended the Notification 11/2021-Customs to adjust the Agriculture Infrastructure and Development Cess (AIDC) rate on Bourbon whiskey. The amendment modifies the tariff entries, setting a 50% AIDC rate specifically for Bourbon whiskey under tariff items 2208 30 11 and 2208 30 91, while maintaining a 100% rate for other goods. The effective date of this notification is February 13th 2025. Read more.</p>
<p>15/2025-Customs (T) Dated- 20-Feb-2025</p>	<p>Seeks to amend notification No. 50/2017-Customs.</p> <p><u>Summary:</u></p> <p>This Notification No. 15/2025-Customs which amends Notification No. 50/2017-Customs, dated June 30, 2017. This amendment, effective immediately, modifies the customs duty and IGST rates for goods imported into India by excluding condition no. 84 for all goods, except vessels and other floating structures imported for breaking up. The changes pertain to entries against S.No. 551 and S.No. 555 in the notification table, where the entry "84" is replaced with "-". Read more.</p>

Customs- Tariff

Circulars

Circular No. and Date of issue	Subject
04/2025-Customs Dated- 17-Feb-2025	<p>Single Unified Multi-Purpose Electronic Bond in Customs-Ekal Anubandh</p> <p><u>Summary:</u></p> <p>The CBIC introduces the "Ekal Anubandh" project to streamline customs processes by implementing a Single Unified Multi-Purpose Electronic Bond (SEB) system. This initiative aims to replace multiple transaction-specific bonds with a single electronic bond, reducing administrative burdens and costs for importers and exporters. The SEB allows for electronic submission, payment, and execution of bonds and bank guarantees through the ICEGATE portal, integrating with National E-Governance Services Limited (NeSL) for digital stamping and signatures. This digital approach enhances efficiency, transparency, and environmental sustainability in trade operations. Read more.</p>
05/2025-Customs Dated- 17-Feb-2025	<p>Automation of Refund Application and Processing in Customs.</p> <p><u>Summary:</u></p> <p>The circular announces the automation of the refund application and processing system in Customs, aiming to reduce time and costs for cross-border trade. It outlines the transition from manual to electronic processing via the ICEGATE Portal, detailing steps for filing, scrutiny, and disbursement of refunds. Key features include electronic filing, automated reassessment, and direct bank account credits. The circular modifies previous guidelines and mandates electronic processing post-March 31, 2025, with transitional provisions for manual applications. Customs officers are advised to assist stakeholders in adapting to the new system. Read more.</p>

Customs

Instruction/Guidelines

Instruction No. and Date of issue	Subject
Instruction No. 01/2025-Customs dated 28/02/2025	<p>Instruction No. 01/2025 -Customs dt. 28.02.2025 regarding Admissibility of AIR of duty drawback on export goods manufactured from inputs, some of which are non-duty paid.</p> <p><u>Summary:</u></p> <p>The Instruction addresses the issue of denying or reducing the All Industry Rate (AIR) of duty drawback on export goods manufactured from inputs, some of which are non-duty paid or paid at a concessional rate. It references Board Circular No. 19/2005, which clarifies that AIR rates are determined based on the average duties paid on inputs, considering a representative cross-section of exporters. Field formations are instructed not to investigate whether exempted inputs have been used in manufacturing export goods. Staff are directed to adhere strictly to the clarification provided in the 2005 circular. Any difficulties should be reported to the Board. Read more.</p>

**Congratulations Krishna S and Muhammed Zamil of HNA & Co LLP
Ernakulam Branch**



Krishna S



Muhammed Zamil

Congratulations on Your Remarkable Achievement!

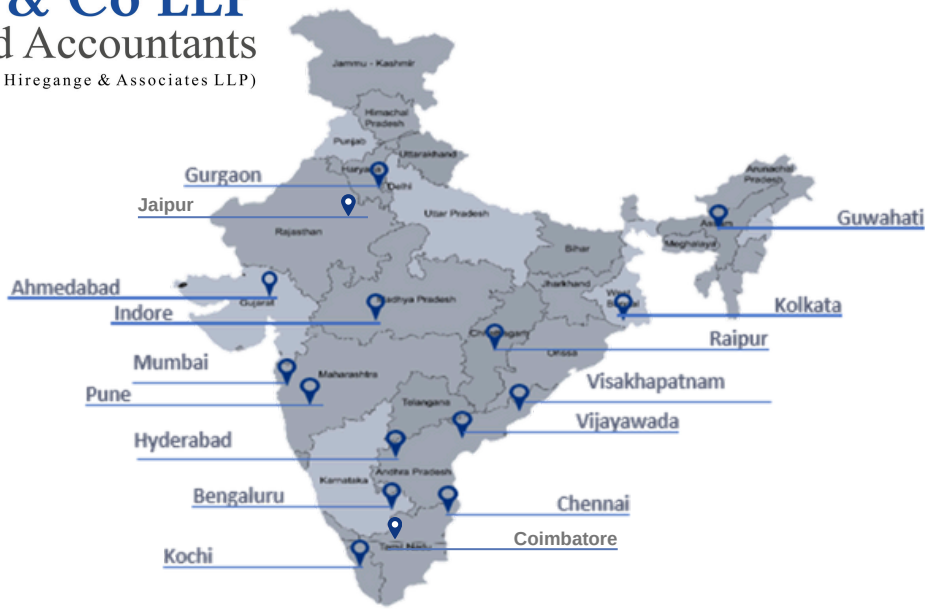
Ms Krishna S Congratulations on achieving the prestigious **Company Secretary (CS) qualification!** This is a tremendous milestone, and your dedication to mastering the complexities of corporate governance and compliance is truly commendable. Your hard work and commitment will undoubtedly be invaluable assets in your professional journey.

Mr Muhammed Zamil Congratulations on completing the **Association of Chartered Certified Accountants (ACCA) qualification!** This is an outstanding achievement and reflects your exceptional skills in accounting, auditing, taxation, and financial management. Your qualifications open up a world of opportunities, and I am confident you will continue to excel in your career.

**Congratulations Nivveditha.S HNA&Co.LLP
Chennai Branch**



Congratulations Nivveditha S on completing your tenure as **Sports Secretary!**
**Managing Committee of the Southern India Chartered Accountants
Students Association - Chennai for the FY 2024-25.** That's an impressive
accomplishment, and it sounds like the felicitation ceremony was a great way to
celebrate your contributions. A felicitation ceremony was held where awards
were presented to firm and parents in recognition of their invaluable support
throughout tenure.



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