

Date – 05.06.2019

**Customs Updates –
Summary of notifications issued in the month of
May'19**

Associates

Disclaimer:- This material and the information contained herein prepared by Hiregange & Associates is intended for clients and other Chartered Accountants, to provide updates under GST and is not an exhaustive treatment of such subject. We are not, by means of this material, rendering any professional advice or services. It should not be relied upon as the sole basis for any decision which may affect you or your business.

INDEX

1. RATE OF EXCHANGE OF CONVERSION INTO INDIAN CURRENCY OR VICE VERSA WITH EFFECT FROM 3 rd MAY, 2019 TO 16 th MAY 2019.....	3
2. RATE OF EXCHANGE OF CONVERSION INTO INDIAN CURRENCY OR VICE VERSA WITH EFFECT FROM 17 TH MAY, 2019 TO 31 ST MAY 2019	4
3. CHANGES IN THE TARIFF VALUE OF GOODS	5
TABLE-1	6
TABLE-2	6
TABLE-3	7
4. FURTHER DEFERMENT OF EXEMPTION w.r.t. SPECIFIED IMPORTS ORIGINATING FROM USA... 7	
5. PROSECUTION OF FOREIGN NATIONALS IN RELATION TO PUNISHABLE OFFENCES UNDER THE CUSTOMS ACT, 1962	8
6. ANTI DUMPING DUTY ON "SACCHARIN"	8
7. FURTHER EXTENSION OF ANTI-DUMPING DUTY ON CERTAIN GOODS ORIGINATING OR EXPORTED FROM CHINA.....	9

1. RATE OF EXCHANGE OF CONVERSION INTO INDIAN CURRENCY OR VICE VERSA WITH EFFECT FROM 3rd MAY, 2019 TO 16th MAY 2019

(Notification No. 35/2019-Customs (N.T) dated 02.05.2019)

- With effect from 3rd May, 2019, the CBIC has fixed the rate of exchange for conversion of each of the foreign currencies mentioned below, relating to imported and export goods, for computation of Customs Duty as per section 14 of the Customs Act, 1962.

Schedule - I

Sl.No.	Foreign Currency	Rate of exchange of one unit of foreign currency equivalent to Indian rupees	
		For imported goods	For exported goods
(1)	(2)	(3)	
1.	Australian Dollar	50.05	47.85
2.	Bahraini Dinar	190.75	178.85
3.	Canadian Dollar	52.75	50.85
4.	Chinese Yuan	10.50	10.15
5.	Danish Kroner	10.65	10.25
6.	EURO	79.50	76.55
7.	Hong Kong Dollar	9.05	8.70
8.	Kuwaiti Dinar	236.60	221.35
9.	New Zealand Dollar	47.50	45.30
10.	Norwegian Kroner	8.20	7.90
11.	Pound Sterling	92.55	89.30
12.	Qatari Riyal	19.75	18.50
13.	Saudi Arabian Riyal	19.20	18.00
14.	Singapore Dollar	52.10	50.25
15.	South African Rand	5.00	4.65
16.	Swedish Kroner	7.45	7.15
17.	Swiss Franc	69.75	67.10
18.	Turkish Lira	12.05	11.30
19.	UAE Dirham	19.60	18.35
20.	US Dollar	70.45	68.80

SCHEDULE-II

Sl.No.	Foreign Currency	Rate of exchange of 100 units of foreign currency equivalent to Indian rupees	
(1)	(2)	(3)	
		For imported goods	For exported goods
1.	Japanese Yen	63.60	61.25
2.	Korean Won	6.20	5.80

2. RATE OF EXCHANGE OF CONVERSION INTO INDIAN CURRENCY OR VICE VERSA WITH EFFECT FROM 17TH MAY, 2019 TO 31ST MAY 2019

(Notification No. 37/2019- Customs (N.T) dated 16th May'19)

- With effect from 17th May, 2019, the following rates of exchange for conversion of each of the foreign currencies mentioned below, relating to imported and export goods, for computation of Customs Duty as per section 14 of the Customs Act, 1962.
- The currencies mentioned are similar to the currencies mentioned in the above notification (35/2019). The below mentioned rates are applicable from 17th May, 2019, whereas notification No. 35/2019 is applicable from 3rd May, 2019, to 16th May, 2019.
- Also, notification No. 39/2019- Customs (N.T) dated 31st May'19 was issued to further amend the rate of South African Rand with effect from 1st June'19.

SCHEDULE-I

Sl.No.	Foreign Currency	Rate of exchange of one unit of foreign currency equivalent to Indian rupees	
(1)	(2)	(3)	
		For imported goods	For exported goods
1.	Australian Dollar	49.8	47.55
2.	Bahraini Dinar	192.65	180.7
3.	Canadian Dollar	53.25	51.4
4.	Chinese Yuan	10.4	10.05
5.	Danish Kroner	10.75	10.35
6.	EURO	80.3	77.35
7.	Hong Kong Dollar	9.15	8.8
8.	Kuwaiti Dinar	238.75	223.9
9.	New Zealand Dollar	47.35	45.15
10.	Norwegian Kroner	8.2	7.9
11.	Pound Sterling	92	88.75
12.	Qatari Riyal	19.95	18.7
13.	Saudi Arabian Riyal	19.35	18.15

14.	Singapore Dollar	52.3	50.5
15.	South African Rand	5.1	4.8
16.	Swedish Kroner	7.45	7.2
17.	Swiss Franc	71.1	68.35
18.	Turkish Lira	12.05	11.3
19.	UAE Dirham	19.75	18.55
20.	US Dollar	71.15	69.5

Schedule II

Sl.No.	Foreign Currency	Rate of exchange of 100 units of foreign currency equivalent to Indian rupees	
		For import of goods	For export of goods
(1)	(2)	(3)	
		For import of goods	For export of goods
1.	Japanese Yen	65.45	63
2.	Korean Won	6.1	5.75

Notification 39/2019-Customs (N.T) dated 31st May'19

Sl.No.	Foreign Currency	Rate of exchange of 100 units of foreign currency equivalent to Indian rupees	
		For import of goods	For export of goods
(1)	(2)	(3)	
		For import of goods	For export of goods
15	South African Rand	4.85	4.55

3. CHANGES IN THE TARIFF VALUE OF GOODS

(Notification No.36/2019- Customs (N.T) dated 15th May'19 and Notification No.38/2019- Customs (N.T) dated 31st May'19)

- Notification No. 36/2001- Customs (N.T) dated 3rd August, 2001, has declared the tariff value in respect of imported goods mentioned below. Notification No. 36/2019 has been issued to amend these tariff values, notification No. 38/2019 has been issued to further amend the tariff values as below

TABLE-1

Sl. No.	Chapter/ heading/ sub-heading/tariff item	Description of goods	Tariff value (US \$Per Metric Tonne) (Notification - 36/2019) w.e.f. 15 th May '19 to 30 th May'19	Tariff value (US \$Per Metric Tonne) (Notification - 38/2019) w.e.f. 31 st May '19
(1)	(2)	(3)	(5)	(4)
1	1511 10 00	Crude Palm Oil	522	514
2	1511 90 10	RBD Palm Oil	551	546
3	1511 90 90	Others – Palm Oil	537	530
4	1511 10 00	Crude Palmolein	553	552
5	1511 90 20	RBD Palmolein	556	555
6	1511 90 90	Others – Palmolein	555	554
7	1507 10 00	Crude Soya bean Oil	689	709
8	7404 00 22	Brass Scrap (all grades)	3687	3560
9	1207 91 00	Poppy seeds	3350	3350

TABLE-2

Sl. No.	Chapter/ heading/ sub-heading/tariff item	Description of goods	Tariff value (US \$Per Metric Tonne) (Notification- 36/2019) w.e.f.15 th May '19 up to 30 th May'19	Tariff value (US \$Per Metric Tonne) (Notification- 38/2019) w.e.f. 31 st May '19
(1)	(2)	(3)	(5)	(4)
1	71 or 98	Gold, in any form, in respect of which the benefit of entries at serial number 356 and 358 of the Notification No. 50/2017-Customs dated 30.06.2017 is availed	418 per 10 grams	412 per 10 grams
2	71 or 98	Silver, in any form, in respect of which the benefit of entries at serial number 357 and 359 of the Notification No.	476 per kilogram	465 per kilogram

		50/2017-Customs dated 30.06.2017 is availed		
--	--	---	--	--

TABLE-3

Sl. No.	Chapter/ heading/ sub-heading/tariff item	Description of goods	Tariff value (US \$Per Metric Tonne) (Notification- 38/2019) w.e.f. 31 st May '19	Tariff value (US \$Per Metric Tonne) (Notification- 36/2019) w.e.f. 15 th May '19
(1)	(2)	(3)	(4)	(5)
1	080280	Areca nuts	3932	3932

There is a decrease in the tariff value in all cases mentioned above except for Crude soya bean oil, poppy seeds and areca nuts

4. FURTHER DEFERMENT OF EXEMPTION w.r.t. SPECIFIED IMPORTS ORIGINATING FROM USA

(Notification No. 14/2019-Cus dated 1st May '19 and No. 15/2019 dated 14th May '19)

- Exemption from BCD and IGST was given for certain goods imported from USA vide notification No. 50/2017-Cus dated 30th Jun '17. However, for certain goods the said exemption was deferred to be made applicable from 16th May '19 and further deferred to 16th Jun '19. List of such goods extracted below.

S.No.	Chapter or Heading or sub-heading or tariff item	Description of goods	Standard rate	IGST
14.	0511 99 11	Artemia	5%	-
14A	0511 99 11	Artemia originating in the United States of America	15%	-
21B	0713 20 20	Bengal Gram (desichana)	60%	-
21C	0713 20 90	Chickpeas (garbanzos)	60%	-
21D	0713 40 00	Lentils (Mosur)	30%	-
24A	08021100	All goods	₹ 35 per kg/-	-
24B	0802 12 00	All goods	₹ 100 per kg/-	-

26A	0802 3100	All goods	100%	-
32A	0808 10 00	All goods	50%	-
177.	2809 20 10	All goods	5%	-
177A	2810 00 20	Boric Acid	7.5%	-
249A	38220090	Diagnostic Reagents	10%	-
250A	38249990	Binders for foundry moulds	7.5%	-
371A	72101210, 721012 90	All goods	12.5%	-
371B	72191200, 72191300, 72192190, 721990 90	All goods	7.5%	-
376A	7225 11 00	All goods	5%	-
377A	73072900, 73079990, 73089090, 73102990, 73181500, 73181600, 73182990, 73209090, 73259999, 73261990, 73269099	All goods[other than screw (7318 15 00) and SIM socket / Other Mechanical items (Metal) (7326 90 99) for cellular mobile phone]	10%	-

5. PROSECUTION OF FOREIGN NATIONALS IN RELATION TO PUNISHABLE OFFENCES UNDER THE CUSTOMS ACT, 1962

(Circular No. 12/2019- Customs dated 24.05.2019)

- Para 6 of circular 27/2015 enables prosecution to be launched in immediately after issuing the show cause notice where there is an offence in respect of the certain offenses. Now, the offenses related to the “foreign currency” are also brought under this list.
- Further the amendments are made to launch prosecution before issuance of SCN if the offense is committed by the ‘foreign nationals’.

6. ANTI DUMPING DUTY ON “SACCHARIN”

(Notification No. 20/2019 Cus (ADD) dated 03.05.2019)

- “Saccharin” originating from Indonesia and imported to India shall be subject to anti- dumping duty vide notification No. 20/2019 Cus (ADD).
- The anti-dumping duty imposed shall be effective for a period of 5 years from 3rd May’19

- The duty shall be payable in Indian currency.
- The rate of exchange applicable for calculation of anti-dumping duty shall be the rate which is specified in the notifications issued from time to time.
- The rate, currency and per unit of measurement is specified in the table below:

S. No	Heading/Subheading	Description of goods	Country of Origin/Export	Producer	Exporter	Amount (USD/MT)
1	29251100	Saccharin in all its forms	Indonesia	Any	Any	1633.17

7. FURTHER EXTENSION TIME LIMIT ON IMPOSITION OF ANTI-DUMPING DUTY ON CERTAIN GOODS ORIGINATING OR EXPORTED FROM CHINA

(Notification No. 21/2019 Customs (ADD) dated 09.05.2019)

- Anti-dumping duty was levied on ductile iron pipes which were originating from or exported from China and imported into India, vide notification No. 23/2013 Customs (ADD) dated 10th Oct'19.
- Through notification No. 21/2019 Customs (ADD) dated 9th May'19, the applicability of anti-dumping duty on the above goods is extended till 23rd June'19.

Disclaimer:- This material and the information contained herein prepared by Hiregange & Associates is intended for clients and other Chartered Accountants, to provide updates under GST and is not an exhaustive treatment of such subject. We are not, by means of this material, rendering any professional advice or services. It should not be relied upon as the sole basis for any decision which may affect you or your business.

Hiregange & Associates

Chartered Accountants

Head Office:

Bangalore: No.1010, II Floor, 26th Main, 4th 'T' Block, Jayanagar, Bangalore - 560 041. Tel 080-26536404 / 05 +91 98453 44353 e-mail rajesh@hiregange.com

Branches:

Hyderabad: 4th Floor, West Block, SridaAnushka Pride, Opp. Ratnadeep Supermarket, Road Number 12, Banjara Hills, Hyderabad, Telangana – 500034 Phone: 040-23318128 / 9908113795 E-mail: sudhir@hiregange.com

NCR (Gurgaon): 509, Vipul Trade Centre, Sector 48, Sohana Road, Gurgaon, Haryana - 122 009 Phone: 012-44634496 / 8510950400 E-mail: ashish@hiregange.com

Visakhapatnam: Flat No. 101, D. No. 9-19/18 Sai Sri KesavVihar, Behind Gothi Sons Show room, CBM Compound Visakhapatnam - 530 003. Phone: 91-9989604111 E-mail: anil@hiregange.com

Mumbai: 409, Filix, Opp. Asian Paints, LBSMarg, Bhandup West, Mumbai - 400 078 Phone: 91-9867307715 E-mail: vasant.bhat@hiregange.com

Pune: Rajyog Creations Apartment, Flat No. 5, IV Floor, Anand Park, Above HDFC Bank, Aundh, Pune - 411 007. Phone: 7680000205 / 020-41202013 E-Mail: ravikumar@hiregange.com

Chennai: T3, Amar Sindhur, Pantheon Road, Egmore, Chennai – 600 008. Phone: 9962508380 / 044-43596509 E-Mail: vikram@hiregange.com

www.hiregange.com