

Date 17.01.2020

GST Updates – Summary of Notifications issued on 10th & 13th January 2020

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1. Waiver of Late Fees for GSTR-1 extended till 17th January 2020:

[Notification No. 04/2020-CT dated 10th January 2020]

Late fees for filing return in Form GSTR-1 for the months/ quarters from July 2017 to November 2019 was waived, if the said returns could not be furnished by the relevant due dates but filed between the period from 19.12.2019 to 10.01.2020. Recently, the above waiver of late fees was extended for GSTR-1 returns filed upto 17th January 2020 vide Notification No. 04/2020-CT dated 10th January 2020.

Our Comments- A welcome move of the government as this may reduce ITC mismatch cases. It is suggested to check with all non-compliant vendors, especially where the invoices are not appearing in GSTR-2A and request them to file GSTR-1, if not filed from July 2017 to November 2019, on or before 17th January 2020 and avail the benefit of waiver of late fees.

2. Appointment of Revisional Authority under GST:

[Notification No. 05/2020-CT dated 13th January 2020]

- (a) Principal Commissioner/ Commissioner of Central Tax is appointed as Revisional Authority for orders passed by the Additional/ Joint Commissioner of Central Tax; and
- (b) Additional/ Joint Commissioner of Central Tax is appointed as Revisional Authority for orders passed by the Deputy/ Assistant/ Superintendent of Central Tax.

Our Comments- Revisional Authority has the powers to call for and examine the records of any proceedings, and if he considers that any order passed by the officer subordinate to him, is erroneous, it is prejudicial to the interest of the revenue then, he may stay the operation of such order, and pass such order as he may think just and proper. However, remedy of, appeal to Appellate Tribunal and courts, is available to the aggrieved party, against the order passed in revision.